

**YOUR INVITATION TO ATTEND THE FIRST HISTORIC ALL DAY
DENVER MEETING/ALL DAY SYMPOSIUM ON MAY 26, 2016, OF THE**

SOCIETY OF CHIEF APPRAISERS

Maintaining Appraisal Integrity

YOUR INVITATION FROM: The National Society of Chief Appraisers & Real Estate Collateral Risk Officers (SCA), working closely and in common support and purpose with the Colorado Chapters of the Risk Management Association (RMA), under the guidance of our unique Panel of Federal Examiners (FDIC, OCC, FRB) & State Licensing Officials.

We cordially extend this invitation to you and your bank staff valuation officers, including chief appraisers and reviewers, chief credit officers and credit administrators, & all bank real estate officers to what promises to be a fascinating and rewarding Day of learning, cross training between Chief Appraisers, Reviewers, Credit Officers and bank regulators who can interpret the regulations for each and every one of us.

In the last crisis, I worked at the FDIC closing banks – 75% of which would probably be here today except for the previously cited deficiencies in their appraisal and evaluation processes. Most of us believe we are down the same road again towards another real estate, balloon bursting catastrophe to our banking system and to our country – one that cost our people \$2 trillion in losses going straight to our national debt, cost 3 million Americans to lose their homes and millions more to lose their jobs.

The SCA believes we can help prevent the worst from happening by bringing together the 95% of banks which have no appraisal staff and the 5% who do through cross-training and by working closely with our regulators to avoid the worst abuses in the valuation system which we are finally recovering from – but not to make the same mistakes which brought the financial system down only 8 years ago.

MEETING DETAILS

DATE: Thursday, May 26, 2016, 8:30AM – 5:00 PM **(Check-In Begins @ 8:00 a.m.)**

PLACE: Federal Reserve Bank, Denver Branch, 1020 16th St., Denver, CO

COST: NO COST TO ATTENDEES – ALL FOOD & BEVERAGES THANKS TO OUR

NATIONAL CO-SPONSORS: HVS, AXIS AMC, PARTNER ENGINEERING & SCIENCE, HOPKINS APPRAISAL SERVICES, & other potential co-sponsors, CBRE DENVER, EACTBID- RIMS, CO-STAR ANALYTICS, CORELOGIC, etc.

WHAT TO EXPECT:

#1. FEDERAL & STATE EXAMINERS – Three Hours

A 3-Hour Special Segment for CO Appraisal CE Credit (Pending) 2-5PM

BANK EXAMINERS PRESENTATIONS & ATTENDEE Q&A ON

APPRAISALS, EVALUATIONS AND UPCOMING EXAM PRIORITIESA Three Hour Dialogue

with our Federal Examiners' Panel, Consisting of:

FDIC - RICH RAWSON, MAI, Appraisal Review Specialist, Western District

OCC - ROBERT PARSON, MAI, National Appraisal Policy Specialist

FRB – SENIOR CO EXAMINER SUPERVISOR, Common Errors - Appraisals & Evaluations

ALSO, CO STATE ENFORCEMENT OFFICER, when to report an appraiser's work

#2. PRESENTATIONS BY APPRAISAL & EVALUATION EXPERTS – AM & early PM

Several Eye-Opening, Practical Educational Presentations by Nationally Qualified

Appraisal/Evaluation Experts & Arizona Market Experts

(see preliminary list below)

***RSVP OPTIONS*:**

QUESTIONS: Stew Heller, 510-816-2974

OPTION #1: RSVP BY E-MAIL - stewheller@societyofchiefappraisers.org

OPTION #2: RSVP on our WEBSITE – www.societyofchiefappraisers.org

NOTE: Please RSVP ASAP – SEATING SPACE IS LIMITED

Also, please include Contact Information for All Your Attendees & Guests

PRELIMINARY LIST MORNING & EARLY AFTERNOON TOPICS BEING PLANNED

8:30 – 12 NOON & 1 PM - 2 PM, WILL FEATURE SEVERAL EYE-OPENING, PRACTICAL, EDUCATIONAL PRESENTATIONS BY NATIONALLY & COLORADO AREA APPRAISAL, EVALUATION & MARKET EXPERTS

SPEAKING ON TOPICS SUCH AS:

- **CONSTRUCTION LOANS** – how they must be done to protect your bank
- **PORTFOLIO VALUATIONS** – Reviewed, Rejections, Bought & Sold
- **EVALUATIONS** – a process too often abused, misunderstood, and generally gone wrong
- **CREATING YOUR ENVIRONMENTAL POLICIES** – New Laws, Case Studies & Red Flags
- **YOUR LEGAL WATCHDOG** - Escrow fine print can undermine the bank's favored position
- **COLORADO COMMERCIAL MARKETS UPDATES** – Peaking, Recovering, and Overbuilding
- **HOW TO EFFECTIVELY REVIEW APPRAISALS** – for ALL bank officers
- **ARIZONA RESIDENTIAL MARKETS UPDATE** – Finding a Dangerous Overvaluation
- **REGULATORY COMPLIANCE OF ODD APPRAISAL PRODUCTS** – AVM's, BPO's, etc.
- **HOTEL APPRAISALS - BUSINESS VS. REAL ESTATE VALUES** – how to do it right
- **GAS STATIONS & RESTAURANTS** – Complexities, Going Concern vs. as is MARKET values
- **RMA - THE COLORADO CHAPTERS THE RISK MANAGEMENT ASSN** – Benefit & Training
- **THE APPRAISAL INSTITUTE - COLORADO CHAPTER**– latest courses & Issues
- **THE SOCIETY OF CHIEF APPRAISERS** - goals to support and empower all Bank Valuation Officers

PRELIMINARY MORNING & EARLY AFTERNOON PRESENTERS INCLUDE

THE FOLLOWING INDUSTRY LEADERS:

- SUE MELLEN, MAI, HVS – National Expert on Hotels, Motels & Gaming Valuations
- JENNY REDLIN, Partner Engineering & Science – Environmental Specialist
- MICHAEL SIMMONS, SVP, AXIS-AMC – Compliance Expert on all Residential Products
- ALLEN GREER, SCA CO-FOUNDER, National Reviewer, fmr Director BA Market Research
- DEBORAH RAMSEY, CO RMA Secretary, Colorado National Bank
- JULIE MAY, CO RMA Young Professional Chair, Citywide Banks,
- SPEAKER TBA, CO Appraisal Institute, Managing Director, Butler Burgher Group
- BROCK RULE, MAI, ASA-BV, Hopkins Appraisal Services, Gas Stations, Restaurants
- FRED WOOD, JR, MAI, Appraisal Department Manager, First National Denver
- RICK LANGDON, Chief Residential Appraiser, Wells Fargo Bank (based in Denver)
- CBRE APPRAISAL DENVER – SPEAKER TBA